

**HERRICKS UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$9,050,000 BOND ANTICIPATION NOTES -2018**

<b>SALE DATE:</b>	<b>31-Jul-18</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa2"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$9,050,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>08-Aug-18</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>08-Aug-19</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$9,050,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 9,050,000	2.750%	\$ 79,913.00	1.8670%
Oppenheimer & Co. Inc.	9,050,000	3.125%	113,158.00	1.8746%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 9,050,000	2.750%	79,913.00	1.867%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$ 9,050,000	2.750%	\$ 248,875.00

TOTAL INTEREST DUE AT MATURITY \$ 248,875.00  
 LESS PREMIUM 79,913.00

NET INTEREST COST \$ 168,962.00

NET INTEREST RATE (AVERAGE) 1.8670%