

**HERRICKS UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
6,000,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

<b>SALE DATE:</b>	<b>18-Sep-18</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa2"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$6,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>26-Sep-18</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>21-Jun-19</b>		
<b># OF DAYS:</b>	<b>265</b>		
<b>BYD:</b>	<b>\$4,416,666.67</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 6,000,000	3.000%	\$ 40,142.00	2.0911%
TD Securities	6,000,000	3.000%	38,700.00	2.1238%
Oppenheimer & Co	6,000,000	3.000%	32,220.00	2.2705%
Flushing Bank	1,000,000	2.550%	0.00	2.5500%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 6,000,000	3.000%	\$40,142.00	2.0911%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$6,000,000	3.000%	\$ 132,500.00

**TOTAL INTEREST DUE AT MATURITY** \$ 132,500.00  
**LESS PREMIUM** 40,142.00

**NET INTEREST COST** \$ 92,358.00

**NET INTEREST RATE (AVERAGE)** 2.0911%