

**ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$19,000,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

SALE DATE:	26-Sep-18	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$19,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	04-Oct-18	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	21-Jun-19		
# OF DAYS:	257		
BYD:	\$13,563,888.89		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$19,000,000	3.000%	\$136,040.00	1.9970%
JP Morgan Securities	19,000,000	3.000%	133,000.00	2.0195%
Jefferies LLC	19,000,000	3.000%	131,672.00	2.0292%
Oppenheimer & Co	19,000,000	3.000%	106,320.00	2.2162%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$19,000,000	3.000%	\$136,040.00	1.9970%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$19,000,000	3.000%	\$ 406,916.67

TOTAL INTEREST DUE AT MATURITY	\$ 406,916.67
LESS PREMIUM	<u>136,040.00</u>
NET INTEREST COST	\$ 270,876.67
NET INTEREST RATE (AVERAGE)	<u>1.9970%</u>