

**ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$19,770,000 BOND ANTICIPATION NOTES - 2018**

SALE DATE:	19-Jun-18	FORM:	Book Entry Only - DTC
TIME:	11:00	RATING:	Moody's "Aa3" (Underlying)
AMOUNT:	\$19,770,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	27-Jun-18	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	20-Dec-18		
# OF DAYS:	173		
BYD:	\$9,500,583.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies	\$19,770,000	2.500%	\$78,884.00	1.6697%
TD Securities	8,500,000	3.000%	53,890.00	1.6807%
TD Securities	11,270,000	3.000%	69,986.70	1.7077%
JP Morgan Securities	19,770,000	2.750%	94,105.20	1.7595%
Oppenheimer & Co	19,770,000	2.750%	64,648.00	2.0695%
Flushing Bank	1,000,000	2.100%	0.00	2.1000%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies	\$19,770,000	2.500%	\$78,884.00	1.6697%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies	\$19,770,000	2.500%	\$ 237,514.58

TOTAL INTEREST DUE AT MATURITY	\$ 237,514.58
LESS PREMIUM	<u>78,884.00</u>
NET INTEREST COST	\$ 158,630.58
NET INTEREST RATE (AVERAGE)	<u>1.6697%</u>