

Kingston City School District

\$76,000,000.00

School District (Serial) Bonds, 2018

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
Bank of America Merrill Lynch	3.0303446%	3.0484590%	76,000,000.00	458,485.00	25,141,302.09	
Mesirow Financial, Inc.	3.1357322%	3.2985237%	76,000,000.00	5,785,226.77	27,203,639.90	
Janney Montgomery Scott LLC	3.2158309%	3.3667191%	76,000,000.00	5,222,804.42	27,766,062.25	
Citigroup Global Markets Inc.	3.2265731%	3.3757303%	76,000,000.00	5,118,568.75	27,840,379.58	
J.P. Morgan Securities LLC	3.2495174%	3.3951975%	76,000,000.00	4,987,937.24	28,000,929.43	
Raymond James & Associates, Inc.	3.2689282%	3.3245683%	76,000,000.00	1,023,003.20	27,418,435.07	
Robert W. Baird & Co., Inc.	3.2989077%	3.3033305%	76,000,000.00	-	27,243,282.09	
Wells Fargo Bank, National Association	3.3789987%	3.4081416%	76,000,000.00	101,315.95	28,107,682.38	

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/13/2018	-	-	-	-	-
12/01/2018	-	-	1,087,018.33	1,087,018.33	-
06/01/2019	3,095,000.00	3.000%	1,164,662.50	4,259,662.50	-
06/30/2019	-	-	-	-	5,346,680.83
12/01/2019	-	-	1,118,237.50	1,118,237.50	-
06/01/2020	3,110,000.00	3.000%	1,118,237.50	4,228,237.50	-
06/30/2020	-	-	-	-	5,346,475.00
12/01/2020	-	-	1,071,587.50	1,071,587.50	-
06/01/2021	3,200,000.00	3.000%	1,071,587.50	4,271,587.50	-
06/30/2021	-	-	-	-	5,343,175.00
12/01/2021	-	-	1,023,587.50	1,023,587.50	-
06/01/2022	3,295,000.00	3.000%	1,023,587.50	4,318,587.50	-
06/30/2022	-	-	-	-	5,342,175.00
12/01/2022	-	-	974,162.50	974,162.50	-
06/01/2023	3,395,000.00	3.000%	974,162.50	4,369,162.50	-
06/30/2023	-	-	-	-	5,343,325.00
12/01/2023	-	-	923,237.50	923,237.50	-
06/01/2024	3,500,000.00	3.000%	923,237.50	4,423,237.50	-
06/30/2024	-	-	-	-	5,346,475.00
12/01/2024	-	-	870,737.50	870,737.50	-
06/01/2025	3,605,000.00	3.000%	870,737.50	4,475,737.50	-
06/30/2025	-	-	-	-	5,346,475.00
12/01/2025	-	-	816,662.50	816,662.50	-
06/01/2026	3,710,000.00	3.000%	816,662.50	4,526,662.50	-
06/30/2026	-	-	-	-	5,343,325.00
12/01/2026	-	-	761,012.50	761,012.50	-
06/01/2027	3,825,000.00	3.000%	761,012.50	4,586,012.50	-
06/30/2027	-	-	-	-	5,347,025.00
12/01/2027	-	-	703,637.50	703,637.50	-
06/01/2028	3,935,000.00	3.000%	703,637.50	4,638,637.50	-
06/30/2028	-	-	-	-	5,342,275.00
12/01/2028	-	-	644,612.50	644,612.50	-
06/01/2029	4,055,000.00	3.000%	644,612.50	4,699,612.50	-
06/30/2029	-	-	-	-	5,344,225.00
12/01/2029	-	-	583,787.50	583,787.50	-
06/01/2030	4,175,000.00	3.000%	583,787.50	4,758,787.50	-
06/30/2030	-	-	-	-	5,342,575.00
12/01/2030	-	-	521,162.50	521,162.50	-
06/01/2031	4,300,000.00	3.000%	521,162.50	4,821,162.50	-
06/30/2031	-	-	-	-	5,342,325.00
12/01/2031	-	-	456,662.50	456,662.50	-
06/01/2032	4,430,000.00	3.000%	456,662.50	4,886,662.50	-
06/30/2032	-	-	-	-	5,343,325.00
12/01/2032	-	-	390,212.50	390,212.50	-
06/01/2033	4,565,000.00	3.125%	390,212.50	4,955,212.50	-
06/30/2033	-	-	-	-	5,345,425.00
12/01/2033	-	-	318,884.38	318,884.38	-
06/01/2034	4,715,000.00	3.125%	318,884.38	5,033,884.38	-
06/30/2034	-	-	-	-	5,352,768.76
12/01/2034	-	-	245,212.50	245,212.50	-
06/01/2035	4,865,000.00	3.250%	245,212.50	5,110,212.50	-
06/30/2035	-	-	-	-	5,355,425.00
12/01/2035	-	-	166,156.25	166,156.25	-
06/01/2036	5,025,000.00	3.250%	166,156.25	5,191,156.25	-
06/30/2036	-	-	-	-	5,357,312.50
12/01/2036	-	-	84,500.00	84,500.00	-
06/01/2037	5,200,000.00	3.250%	84,500.00	5,284,500.00	-
06/30/2037	-	-	-	-	5,369,000.00
Total	\$76,000,000.00	-	\$25,599,787.09	\$101,599,787.09	-

Yield Statistics

Bond Year Dollars	\$824,721.67
Average Life	10.852 Years
Average Coupon	3.1040517%
Net Interest Cost (NIC)	3.0484590%
True Interest Cost (TIC)	3.0303446%
Bond Yield for Arbitrage Purposes	3.0982769%
All Inclusive Cost (AIC)	3.0303446%

IRS Form 8038

Net Interest Cost	3.1040517%
Weighted Average Maturity	10.852 Years

Series 2018 | SINGLE PURPOSE | 5/30/2018 | 11:18 AM

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% Smallest Previous D/S

DATE	TOTAL D/S	% INCREASE
06/13/2018	-	-
06/30/2019	5,346,680.83	-
06/30/2020	5,346,475.00	-
06/30/2021	5,343,175.00	-
06/30/2022	5,342,175.00	-
06/30/2023	5,343,325.00	0.0215268%
06/30/2024	5,346,475.00	0.0804916%
06/30/2025	5,346,475.00	0.0804916%
06/30/2026	5,343,325.00	0.0215268%
06/30/2027	5,347,025.00	0.0907870%
06/30/2028	5,342,275.00	0.0018719%
06/30/2029	5,344,225.00	0.0383739%
06/30/2030	5,342,575.00	0.0074876%
06/30/2031	5,342,325.00	0.0028078%
06/30/2032	5,343,325.00	0.0215268%
06/30/2033	5,345,425.00	0.0608366%
06/30/2034	5,352,768.76	0.1983042%
06/30/2035	5,355,425.00	0.2480263%
06/30/2036	5,357,312.50	0.2833584%
06/30/2037	5,369,000.00	0.5021363%
Total	\$101,599,787.09	-