

**TOWN OF LAGRANGE  
DUTCHESS COUNTY, NEW YORK  
\$779,174 BOND ANTICIPATION NOTES, 2018 (RENEWAL) SERIES A**

|                    |                     |   |   |
|--------------------|---------------------|---|---|
| <b>SALE DATE:</b>  | <b>13-Feb-18</b>    | <b>FORM:</b>                            | <b>DTC</b>                                    |
| <b>TIME:</b>       | <b>10:00</b>        | <b>COMPETITIVE BID REQUIREMENT MET:</b> | <b>NO</b>                                     |
|                    |                     | <b>BIDDER ELECTION:</b>                 | <b>Hold The Price</b>                         |
| <b>AMOUNT:</b>     | <b>\$799,174</b>    |   |   |
| <b>ISSUE DATE:</b> | <b>27-Feb-18</b>    |   |   |
| <b>DUE DATE:</b>   | <b>27-Feb-19</b>    | <b>RATING:</b>                          | <b>Moody's "Aa2" Underlying</b>               |
| <b># OF DAYS:</b>  | <b>360</b>          | <b>BOND CO:</b>                         | <b>Orrick, Herrington &amp; Sutcliffe LLP</b> |
| <b>BYD:</b>        | <b>\$799,174.00</b> | <b>M.A.:</b>                            | <b>CAPITAL MARKETS ADVISORS, LLC</b>          |

| <b>BIDDERS:</b>               | <b>AMOUNT</b> | <b>COUPON</b> |    | <b>PREMIUM</b> | <b>NIC</b> |
|-------------------------------|---------------|---------------|----|----------------|------------|
| Roosevelt & Cross, Inc.       | \$799,174     | 2.250%        | \$ | 3,373.00       | 1.8279%    |
| TD Bank, N.A.                 | \$799,174     | 1.890%        | \$ | -              | 1.8900%    |
| Greene County Commercial Bank | \$799,174     | 1.890%        | \$ | -              | 1.8900%    |
| Oppenheimer & Co.             | \$799,174     | 2.500%        | \$ | 3,153.00       | 2.1055%    |
| M&T Bank                      | \$799,174     | 2.440%        | \$ | -              | 2.4400%    |

| <b>WINNER:</b>          | <b>AMOUNT</b> | <b>COUPON</b> |    | <b>PREMIUM</b> | <b>NIC</b> |
|-------------------------|---------------|---------------|----|----------------|------------|
| Roosevelt & Cross, Inc. | \$ 799,174    | 2.250%        | \$ | 3,373.00       | 1.8279%    |

| <b>NET INTEREST CALCULATION:</b> | <b>AMOUNT</b> | <b>COUPON</b> |    | <b>INTEREST</b> |
|----------------------------------|---------------|---------------|----|-----------------|
| Roosevelt & Cross, Inc.          | \$ 799,174    | 2.250%        | \$ | 17,981.42       |

|                                       |    |                 |
|---------------------------------------|----|-----------------|
| <b>TOTAL INTEREST DUE AT MATURITY</b> | \$ | 17,981.42       |
| <b>LESS PREMIUM</b>                   |    | <u>3,373.00</u> |

|                          |             |
|--------------------------|-------------|
| <b>NET INTEREST COST</b> | \$14,608.42 |
|--------------------------|-------------|

|                                    |                |
|------------------------------------|----------------|
| <b>NET INTEREST RATE (AVERAGE)</b> | <u>1.8279%</u> |
|------------------------------------|----------------|