

TOWN OF LANCASTER
\$4,840,000 BOND ANTICIPATION NOTES, 2018
SALE RESULTS

SALE DATE:	18-Jul-18	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$4,840,000	WINNING BID	Jefferies LLC
ISSUE DATE:	25-Jul-18	BIDDER ELECTION	Hold the Price
DUE DATE:	25-Jul-19	Bond Counsel:	Hodgson Russ
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$4,840,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$4,840,000	2.750%	38,818.00	1.9480%
TD Securities	\$4,840,000	3.000%	47,383.60	2.0210%
JPMorgan Chase Bank, NA	\$4,840,000	2.686%	0.00	2.6860%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$4,840,000	2.750%	38,818.00	1.9480%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$133,100.00
Less: Premium received	<u>38,818.00</u>
Net Interest Cost	<u>\$94,282.00</u>
Net Interest Rate	<u>1.9480%</u>