

**LANCASTER CENTRAL SCHOOL DISTRICT  
\$43,577,125 BOND ANTICIPATION NOTES - 2018  
SALE RESULTS**

**SALE DATE:** 31-May-18  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** No

**AMOUNT:** \$43,577,125  
**ISSUE DATE:** 13-Jun-18  
**DUE DATE:** 13-Jun-19  
**# OF DAYS:** 360  
**BYD:** \$43,577,125.00

**Bond Counsel:** Harris Beach PLLC  
**Fin. Advisor:** Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$43,577,125	3.000%	554,301.03	1.7280%
TD Securities (USA) LLC	\$43,577,125	3.000%	550,379.01	1.7370%
Jefferies LLC	\$43,577,125	3.000%	544,280.00	1.7510%
Oppenheimer & Co.	\$43,577,125	3.000%	527,727.00	1.7890%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$43,577,125	3.000%	554,301.03	1.7280%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$1,307,313.75
<b>Less: Premium received</b>	<u>554,301.03</u>
<b>Net Interest Cost</b>	<u>\$753,012.72</u>
<b>Net Interest Rate</b>	<u>1.7280%</u>