

**CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK
\$5,297,245 BOND ANTICIPATION NOTES, SERIES 2018A (RENEWAL)**

SALE DATE:	19-Jul-18	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	NO
		BIDDER ELECTION:	Hold the Price

AMOUNT:	\$5,297,245	RATING:	Moody's "Baa2" Underlying
ISSUE DATE:	02-Aug-18	BOND CO:	Harris Beach PLLC
DUE DATE:	02-Aug-19	M.A.:	CAPITAL MARKETS ADVISORS, LLC
# OF DAYS:	360		
BYD:	\$5,297,245.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$5,297,245	2.750%	\$ 34,561.82	2.0976%
Jefferies LLC	\$5,297,245	2.750%	29,189.00	2.1990%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 5,297,245	2.750%	\$ 34,561.82	2.0976%

NET INTEREST CALCULATION	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 5,297,245	2.750%	\$ 145,674.24

TOTAL INTEREST DUE AT MATURITY	\$	145,674.24
LESS PREMIUM		34,561.82

NET INTEREST COST		\$111,112.42
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NET INTEREST RATE (AVERAGE)		<u>2.0976%</u>
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