

**NORTH BABYLON UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$10,000,000 BOND ANTICIPATION NOTES - 2018**

<b>SALE DATE:</b>	<b>28-Jun-18</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>Yes</b>
		<b>RATING:</b>	<b>Aa3 (underlying)</b>
<b>AMOUNT:</b>	<b>\$10,000,000</b>		
<b>ISSUE DATE:</b>	<b>10-Jul-18</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>10-Jul-19</b>		
<b># OF DAYS:</b>	<b>360</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b>BYD:</b>	<b>\$10,000,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies	\$ 10,000,000	2.750%	\$ 85,303.00	1.8970%
Oppenheimer & Co.	10,000,000	3.000%	106,636.00	1.9336%
JP Morgan Securities	10,000,000	3.000%	105,900.00	1.9410%
Flushing Bank	1,000,000	2.450%	0.00	2.4500%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies	\$ 10,000,000	2.750%	\$ 85,303.00	1.8970%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies	\$ 10,000,000	2.750%	\$275,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$275,000.00</b>
<b>LESS PREMIUM</b>	<b>85,303.00</b>
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<b>NET INTEREST COST</b>	<b><u>\$189,697.00</u></b>
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<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>1.8970%</u></b>
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