

**NORTH BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$10,000,000 TAX ANTICIPATION NOTES - 2018**

SALE DATE:	16-Oct-18	FORM:	Book-Entry-Only
TIME:	11:00 a.m.	BK QUAL:	Yes
		RATING:	Aa3 (underlying)
AMOUNT:	\$10,000,000	BOND CO:	Hawkins Delafield & Wood
ISSUE DATE:	25-Oct-18	ADVISOR:	Capital Markets Advisors
DUE DATE:	20-Feb-19		
# OF DAYS:	115		
BYD:	\$3,194,444.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$ 10,000,000	3.000%	\$ 35,600.00	1.8856%
Jefferies	10,000,000	2.500%	18,401.00	1.9240%
TD Securities	10,000,000	3.500%	50,300.00	1.9254%
Oppenheimer & Co.	10,000,000	3.000%	23,577.00	2.2619%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$ 10,000,000	3.000%	\$ 35,600.00	1.8856%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Securities	\$ 10,000,000	3.000%	\$95,833.33

TOTAL INTEREST DUE AT MATURITY	\$95,833.33
LESS PREMIUM	<u>35,600.00</u>

NET INTEREST COST	<u>\$60,233.33</u>
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NET INTEREST RATE (AVERAGE)	<u>1.8856%</u>
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