

**ORCHARD PARK CENTRAL SCHOOL DISTRICT, ERIE COUNTY, NY
\$792,000 BOND ANTICIPATION NOTES, 2018B
SALE RESULTS**

SALE DATE: 19-Jun-18
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$792,000
ISSUE DATE: 06-Jul-18
DUE DATE: 05-Jul-19
OF DAYS: 359
BYD: \$789,800.00

Bond Counsel: Hodgson Russ LLP

Fin. Advisor: Capital Markets Advisors, LLC

| <u>BIDDERS:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>PREMIUM</u> | <u>NIC</u> |
|------------------------|----------------------|----------------------|-----------------------|-------------------|
| Roosevelt & Cross | \$792,000 | 3.000% | 5,631.00 | 2.2870% |
| Bank of Greene County | \$792,000 | 2.290% | 0.00 | 2.2900% |
| JP Morgan Chase Bank | \$792,000 | 2.600% | 0.00 | 2.6000% |

| <u>WINNER:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>PREMIUM</u> | <u>NIC</u> |
|-----------------------|----------------------|----------------------|-----------------------|-------------------|
| Roosevelt & Cross | \$792,000 | 3.000% | 5,631.00 | 2.2870% |

| <u>NET INTEREST CALCULATION:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>INTEREST</u> |
|---|----------------------|----------------------|------------------------|
| Roosevelt & Cross | \$792,000 | 3.000% | \$23,694.00 |

| | |
|---------------------------------------|--------------------|
| Total Interest Due at Maturity | \$23,694.00 |
| Less: Premium received | <u>5,631.00</u> |
| Net Interest Cost | <u>\$18,063.00</u> |

Net Interest Rate 2.2870%