

**PEARL RIVER UNION FREE SCHOOL DISTRICT
ROCKLAND COUNTY, NEW YORK
\$3,400,000 BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES - 2018
(FEDERALLY TAXABLE)**

SALE DATE:	09-May-18	FORM:	Registered to Purchaser
TIME:	11:00	COMPTETIVE BID REQUIREMENT MET:	N/A
AMOUNT:	\$3,400,000	RATING:	Moody's "Aa2" Underlying
ISSUE DATE:	24-May-18	BOND CO:	Hawkins Delafield & Wood LLP
DUE DATE:	24-May-19	M.A.:	CAPITAL MARKETS ADVISORS, LLC
# OF DAYS:	360		
BYD:	\$3,400,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Bank	\$3,400,000	2.650%	\$ -	2.6500%
Jefferies	\$3,400,000	3.000%	\$ 1,293.00	2.9620%
Oppenheimer & Co.	\$3,400,000	3.000%	926.00	2.9728%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Bank	\$ 3,400,000	2.650%	\$ -	2.6500%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Bank	\$ 3,400,000	2.650%	\$ 90,100.00

TOTAL INTEREST DUE AT MATURITY LESS PREMIUM	\$ 90,100.00 <u>0.00</u>
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NET INTEREST COST \$90,100.00

NET INTEREST RATE (AVERAGE) 2.6500%