

**SACHEM CENTRAL SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$59,600,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

<b>SALE DATE:</b>	<b>06-Sep-18</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$59,600,000</b>	<b>RATING:</b>	<b>S&amp;P "AA-" stable outlook (Underyling)</b>
<b>ISSUE DATE:</b>	<b>14-Sep-18</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>25-Jun-19</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b># OF DAYS:</b>	<b>281</b>		
<b>BYD:</b>	<b>\$46,521,111.11</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JP Morgan Securities	\$ 30,000,000	3.500%	\$ 370,200.00	1.9191%
JP Morgan Securities	29,600,000	3.500%	359,344.00	1.9447%
Jefferies	20,000,000	3.000%	161,402.00	1.9661%
Jefferies	39,600,000	3.000%	317,198.00	1.9738%
Oppenheimer & Co.	20,000,000	3.125%	165,600.00	2.0642%
Oppenheimer & Co.	20,000,000	3.125%	157,800.00	2.1142%
Oppenheimer & Co.	19,000,000	3.125%	142,310.00	2.1654%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JP Morgan Securities	\$ 30,000,000	3.500%	\$ 370,200.00	1.9191%
JP Morgan Securities	29,600,000	3.500%	359,344.00	1.9447%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JP Morgan Securities	\$ 30,000,000	3.500%	\$819,583.33
JP Morgan Securities	29,600,000	3.500%	808,655.56

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$1,628,238.89</b>
<b>LESS PREMIUM</b>	<b>729,544.00</b>
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<b>NET INTEREST COST</b>	<b><u>\$898,694.89</u></b>
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<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>1.9318%</u></b>
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