

**SMITHTOWN CENTRAL SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$50,000,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

<b>SALE DATE:</b>	<b>2-Oct-18</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa2"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$50,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>09-Oct-18</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>28-Jun-19</b>		
<b># OF DAYS:</b>	<b>259</b>		
<b>BYD:</b>	<b>\$35,972,222.22</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Securities (USA) LLC	\$ 50,000,000	3.000%	\$ 365,750.00	1.9832%
JP Morgan Securities LLC	50,000,000	3.000%	364,000.00	1.9881%
Jefferies LLC	25,000,000	3.000%	171,502.00	2.0465%
Oppenheimer & Co	15,000,000	3.125%	113,555.00	2.0728%
Jefferies LLC	25,000,000	3.000%	166,752.00	2.0729%
Oppenheimer & Co	35,000,000	3.125%	254,160.00	2.1156%
Flushing Bank	1,000,000	2.650%	0.00	2.6500%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Securities (USA) LLC	\$50,000,000	3.000%	\$365,750.00	1.9832%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
TD Securities (USA) LLC	\$50,000,000	3.000%	\$ 1,079,166.67

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 1,079,166.67
<b>LESS PREMIUM</b>	<u>365,750.00</u>
<b>NET INTEREST COST</b>	\$ 713,416.67
<b>NET INTEREST RATE (AVERAGE)</b>	<u>1.9832%</u>