

SULLIVAN COUNTY, NEW YORK
\$3,870,000 BOND ANTICIPATION NOTES, 2018

SALE DATE: 01-May-18 **FORM:** DTC
TIME: 11:00 **COMPETITIVE BID REQUIREMENT MET:** NO
BIDDER ELECTION: Hold The Price

AMOUNT: \$3,870,000
ISSUE DATE: 15-May-18
DUE DATE: 15-May-19
OF DAYS: 360
BYD: \$3,870,000.00

RATING: S&P "AA" Underlying
BOND CO: Orrick, Herrington & Sutcliffe LLP
M.A.: CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$3,870,000	3.000%	\$ 39,039.00	1.9912%
Jefferies LLC	\$3,870,000	3.000%	\$ 38,856.00	1.9960%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$ 3,870,000	3.000%	\$ 39,039.00	1.9912%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co.	\$ 3,870,000	3.000%	\$ 116,100.00

TOTAL INTEREST DUE AT MATURITY	\$ 116,100.00
LESS PREMIUM	39,039.00

NET INTEREST COST \$77,061.00

NET INTEREST RATE (AVERAGE) 1.9912%