

**CITY OF SYRACUSE  
ONONDAGA COUNTY, NEW YORK  
\$6,862,570 BOND ANTICIPATION NOTES, SERIES 2018A (SCHOOL DISTRICT PURPOSES)**

<b>SALE DATE:</b>	<b>06-Mar-18</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>YES</b>
		<b>BIDDER ELECTION:</b>	<b>N/A</b>
<b>AMOUNT:</b>	<b>\$6,862,570</b>	<b>RATING:</b>	<b>Moody's "A1" Underlying</b>
<b>ISSUE DATE:</b>	<b>14-Mar-18</b>		<b>S&amp;P "A" Underlying &amp; FITCH "A" Underlying</b>
<b>DUE DATE:</b>	<b>22-Jun-18</b>	<b>BOND CO:</b>	<b>Trespasz &amp; Marquardt, LLP</b>
<b># OF DAYS:</b>	<b>98</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>BYD:</b>	<b>\$1,868,144.06</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>PREMIUM</b>	<b>NIC</b>
<b>Raymond James &amp; Associates</b>	\$6,862,570	3.000%	\$	27,313.03	1.5380%
<b>TD Securities (USA) LLC</b>	\$6,862,570	2.000%	\$	7,891.96	1.5776%
<b>Jefferies LLC</b>	\$6,862,570	2.250%	\$	8,854.00	1.7761%
<b>Oppenheimer &amp; Co.</b>	\$6,862,570	2.750%	\$	16,077.00	1.8894%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>PREMIUM</b>	<b>NIC</b>
<b>Raymond James &amp; Associates</b>	\$ 6,862,570	3.000%	\$	27,313.03	1.5380%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>INTEREST</b>
<b>Raymond James &amp; Associates</b>	6,862,570	3.000%	\$	56,044.32

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 56,044.32
<b>LESS PREMIUM</b>	<u>27,313.03</u>

**NET INTEREST COST** \$28,731.29

**NET INTEREST RATE (AVERAGE)** 1.5380%