

**VALHALLA UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$4,415,409 BOND ANTICIPATION NOTES - 2018**

SALE DATE:	20-Nov-18	FORM:	Book Entry Only - DTC
TIME:	11:00	RATING:	Moody's "Aa1"(Underlying)
AMOUNT:	\$4,415,409	BOND CO:	HAWKINS DELAFIELD & WOOD LLP
ISSUE DATE:	03-Dec-18		
DUE DATE:	03-Dec-19		
# OF DAYS:	360		
BYD:	\$4,415,409.00	F.A.:	CAPITAL MARKETS ADVISORS

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co	\$4,415,409	3.000%	\$31,355.00	2.2899%
Jefferies LLC	4,415,409	3.250%	40,138.00	2.3410%
TD Securities (USA) LLC	4,415,409	3.500%	45,831.94	2.4620%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co	\$4,415,409	3.000%	\$31,355.00	2.2899%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co	\$4,415,409	3.000%	\$ 132,462.27

TOTAL INTEREST DUE AT MATURITY \$ 132,462.27
LESS PREMIUM 31,355.00

NET INTEREST COST \$ 101,107.27

NET INTEREST RATE (AVERAGE) 2.2899%