

**WAPPINGERS CENTRAL SCHOOL DISTRICT
DUTCHESS AND PUTNAM COUNTIES, NEW YORK
\$30,055,779 BOND ANTICIPATION NOTES, 2018 SERIES B**

SALE DATE:	01-Aug-18	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$30,055,799		
ISSUE DATE:	14-Aug-18		
DUE DATE:	14-Aug-19	RATING:	Moody's "A1" Underlying
# OF DAYS:	360	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$30,055,799.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$12,500,000	3.250%	\$ 181,875.00	1.7950%
TD Securities (USA) LLC	\$17,555,779	3.250%	\$ 251,047.64	1.8200%
Oppenheimer & Co.	\$30,055,799	3.125%	\$ 373,260.00	1.8831%
Jefferies LLC	\$30,055,799	3.000%	\$ 327,910.00	1.9090%
JPMorgan Securities	\$30,055,799	4.000%	\$ 608,629.52	1.9750%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$12,500,000	3.250%	\$ 181,875.00	1.7950%
TD Securities (USA) LLC	\$17,555,779	3.250%	\$ 251,047.64	1.8200%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$12,500,000	3.250%	\$ 406,250.00
TD Securities (USA) LLC	\$17,555,779	3.250%	\$ 570,562.82

TOTAL INTEREST DUE AT MATURITY	\$ 976,812.82
LESS PREMIUM	432,922.64

NET INTEREST COST	\$543,890.18
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NET INTEREST RATE (AVERAGE)	<u>1.8096%</u>
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