

**CITY OF WATERTOWN
JEFFERSON COUNTY, NEW YORK
\$4,360,000 BOND ANTICIPATION NOTES, SERIES 2018A**

SALE DATE:	22-May-18	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	YES
		BIDDER ELECTION:	N/A
AMOUNT:	\$4,360,000	RATING:	Moody's "Aa3" Underlying
ISSUE DATE:	31-May-18		
DUE DATE:	01-Apr-19		
# OF DAYS:	301		
BYD:	\$3,645,444.44	BOND CO:	Norton Rose Fulbright US LLP
		M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON		PREMIUM	NIC
Jefferies LLC	\$4,360,000	3.000%	\$	34,489.00	2.0539%
TD Securities (USA) LLC	\$4,360,000	3.000%	\$	34,400.00	2.0564%
Oppenheimer & Co.	\$4,360,000	3.000%	\$	34,101.00	2.0646%

WINNER:	AMOUNT	COUPON		PREMIUM	NIC
Jefferies LLC	\$ 4,360,000	3.000%	\$	34,489.00	2.0539%

NET INTEREST CALCULATION:	AMOUNT	COUPON		INTEREST
Jefferies LLC	\$ 4,360,000	3.000%	\$	109,363.33

TOTAL INTEREST DUE AT MATURITY	\$	109,363.33
LESS PREMIUM		<u>34,489.00</u>

NET INTEREST COST	\$74,874.33
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NET INTEREST RATE (AVERAGE)	<u>2.0539%</u>
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