

**WILLIAMSVILLE CENTRAL SCHOOL DISTRICT
\$16,804,935 BOND ANTICIPATION NOTES - 2018
SALE RESULTS**

SALE DATE:	30-May-18	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
		BIDDER ELECTION (Three bid requirement met)	
AMOUNT:	\$16,804,935	Bond Counsel:	Hawkins Delafield & Wood LLP
ISSUE DATE:	12-Jun-18	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	12-Jun-19		
# OF DAYS:	360		
BYD:	\$16,804,935.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$16,804,935	3.000%	204,852.16	1.7810%
TD Securities (USA) LLC	\$16,804,935	3.000%	203,507.76	1.7890%
Jefferies LLC	\$16,804,935	2.750%	158,977.00	1.8040%
Oppenheimer & Co.	\$16,804,935	3.000%	185,670.00	1.8951%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$16,804,935	3.000%	204,852.16	1.7810%

NET INTEREST CALCULATION:

	\$504,148.05
Total Interest Due at Maturity	<u>204,852.16</u>
Less: Premium received	<u>\$299,295.89</u>
Net Interest Cost	
	<u>1.7810%</u>
Net Interest Rate	