

**Supplement  
dated January 30, 2019**

to

**Official Statement  
dated January 29, 2019**

relating to

**VILLAGE OF  
HEMPSTEAD  
NASSAU COUNTY, NEW YORK**

**\$7,012,415  
VARIOUS PURPOSES SERIAL BONDS – 2019  
(the “Bonds”)**

**Introduction**

The Official Statement for the Bonds is dated **January 29, 2019** (the “Official Statement”). The **Village of Hempstead**, Nassau County, New York (the “Village”) has prepared this Supplement dated **January 30, 2019**, to the Official Statement (the “Supplement”).

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

**The table in the “Authority for and Purpose of the Bonds” section on Page 2 is replaced and superseded with the following:**

<u>Purpose</u>	<u>Amount Authorized</u>	<u>Amount Outstanding</u>	<u>Principal Paydown</u>	<u>New Money</u>	<u>Amount to Bonds</u>
Fire Dept. Vehicle Acquisition and Fire Fighting Gear	\$ 140,000	\$ 108,000	\$ 4,041	\$ 0	\$ 103,959
Reconstruction of Village Fuel Station	500,000	384,000	0	270,000	654,000
Renovation of Village Hall Bathroom	80,000	73,000	0	0	73,000
Embellishments to Parks, Playgrounds & Rec. Areas	675,000	522,000	65,120	0	456,880
Acquisition of Maintenance Vehicles and Equipment	1,205,000	1,144,000	75,156	0	1,068,844
Reconstruction of Stormwater Collection Structures	400,000	397,000	268	0	396,732
Road Reconstruction	2,500,000	0	0	2,500,000	2,500,000
Acquisition of Vehicles	1,135,000	0	0	1,135,000	1,135,000
Acquisition of Fire Protection Equipment	124,000	0	0	124,000	124,000
Storm Drain Reconstruction	<u>500,000</u>	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>
Totals:	<u>\$7,259,000</u>	<u>\$2,628,000</u>	<u>\$144,585</u>	<u>\$4,529,000</u>	<u>\$7,012,415</u>

**The Cover Page is replaced and superseded with the following page, correcting the maturity dates:**

This Preliminary Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, and there may not be any sale of the Bonds, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of that jurisdiction.

**PRELIMINARY OFFICIAL STATEMENT DATED JANUARY 29, 2019**

**NEW ISSUE  
SERIAL BONDS**

**Rating: See “Rating” herein**

*In the opinion of Hawkins Delafield & Wood LLP, Bond Counsel to the Village, under existing statutes and court decisions and assuming continuing compliance with certain tax certifications described herein, (i) interest on the Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and (ii) interest on the Bonds is not treated as a preference item in calculating the alternative minimum tax under the Code. In addition, in the opinion of Bond Counsel to the Village, under existing statutes, interest on the Bonds is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York. See “Tax Matters” herein.*

*The Village will NOT designate the Bonds as “qualified tax-exempt obligations” pursuant to Section 265(b)(3) of the Code.*

**VILLAGE OF HEMPSTEAD  
NASSAU COUNTY, NEW YORK**

**\$7,012,415\*  
VARIOUS PURPOSES SERIAL BONDS – 2019  
(the “Bonds”)**

**Dated Date: Date of Delivery**

**Maturity Dates: July 15, 2019-2034**

The Bonds are general obligations of the Village of Hempstead, Nassau County, New York (the “Village”), and will contain a pledge of the faith and credit of the Village for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Bonds are payable from ad valorem taxes which may be levied upon all the taxable real property within the Village, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended (the “Tax Levy Limit Law”). (See “Tax Levy Limit Law” herein.)

The Bonds are dated their Date of Delivery and will bear interest from that date until maturity at the annual rate or rates as specified by the purchaser of the Bonds, payable on July 15, 2019 and semi-annually thereafter on January 15 and July 15 in each year until maturity. The Bonds shall mature on July 15<sup>th</sup> in each of the years and in the principal amounts specified on the inside cover page hereof. The Bonds maturing on or after July 15, 2028 will be subject to redemption prior to their stated maturity. (See “Optional Redemption,” herein.)

The Bonds will be issued as fully registered bonds and, when issued, will be registered in the name of Cede & Co., as nominee of DTC. DTC will act as securities depository for the Bonds. Individual purchases of the Bonds may be made in book-entry form only, in the principal amount of \$5,000 and integral multiples thereof, except for one necessary odd denomination. Purchasers will not receive certificates representing their interest in the Bonds. Payment of the principal of and interest on the Bonds will be made by the Village to DTC, which will in turn remit such principal and interest to its Participants for subsequent disbursement to the Beneficial Owners of the Bonds as described herein. (See “Book-Entry-Only System” herein.)

The Bonds are offered when, as and if issued and received by the purchaser and subject to the receipt of the final approving opinion of Hawkins Delafield & Wood LLP, New York, New York, Bond Counsel. Capital Markets Advisors, LLC has served as Municipal Advisor to the Village in connection with the issuance of the Bonds. It is anticipated that the Bonds will be available for delivery through the offices of DTC on or about February 19, 2019.

THIS PRELIMINARY OFFICIAL STATEMENT IS IN A FORM DEEMED FINAL BY THE VILLAGE FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE “RULE”). FOR A DESCRIPTION OF THE VILLAGE’S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE BONDS AS DESCRIBED IN THE RULE, SEE “DISCLOSURE UNDERTAKING” HEREIN.

Dated: January \_\_, 2019

\* Preliminary, subject to change.