

**EAST RAMAPO CENTRAL SCHOOL DISTRICT
ROCKLAND COUNTY, NEW YORK
\$33,056,850 BOND ANTICIPATION NOTES FOR VARIOUS SCHOOL PURPOSES - 2019**

SALE DATE:	10-Apr-19	FORM:	REGISTERED TO DTC
TIME:	11:00 AM	COMP. BID REQ'T. MET:	YES
		RATINGS:	Not Rated
AMOUNT:	\$33,056,850		(Baa2 Underlying)
DATED DATE:	17-Apr-19	BOND CO:	HAWKINS DELAFILED & WOOD LLP
DUE DATE:	31-Mar-20		
# OF DAYS:	344	M.A.:	CAPITAL MARKETS ADVISORS, LLC
BYD:	\$31,587,656.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities LLC	33,056,850	2.750%	261,479.68	1.9222%
Jefferies LLC	33,056,850	2.625%	221,154.00	1.9249%
Oppenheimer & Co.	33,056,850	2.750%	245,176.00	1.9738%
BNY Mellon	33,056,850	3.000%	242,967.85	2.2308%
TD Securities LLC	20,000,000	3.000%	189,600.00	2.0079%
TD Securities LLC	13,056,850	3.000%	115,291.99	2.0759%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities LLC	\$ 33,056,850	2.750%	\$ 261,479.68	1.9222%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities LLC	\$ 33,056,850	2.750%	\$ 868,660.56

TOTAL INTEREST DUE AT MATURITY	\$ 868,660.56
LESS PREMIUM	<u>261,479.68</u>

NET INTEREST COST	<u><u>\$607,180.88</u></u>
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NET INTEREST RATE	<u><u>1.9222%</u></u>
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