

**GALWAY CENTRAL SCHOOL DISTRICT, SARATOGA COUNTY, NY
\$26,100,000 BOND ANTICIPATION NOTES, 2019
SALE RESULTS**

SALE DATE: 18-Apr-19
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$26,100,000
ISSUE DATE: 01-May-19
DUE DATE: 30-Apr-20
OF DAYS: 359
BYD: \$26,027,500.00

Bond Counsel: Barclay Damon LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$26,100,000	3.000%	329,904.00	1.7325%
Piper Jaffrey	\$26,100,000	2.750%	262,044.00	1.7432%
Jefferies	\$26,100,000	2.750%	260,741.00	1.7482%
TD Securities (USA) LLC	\$5,000,000	2.500%	36,850.00	1.7609%
TD Securities (USA) LLC	\$21,100,000	2.500%	153,397.00	1.7710%
Oppenheimer & Co., Inc.	\$26,100,000	2.750%	235,015.00	1.8471%
BNY Mellon Capital Markets	\$26,100,000	2.250%	98,814.16	1.8703%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$26,100,000	3.000%	329,904.00	1.7325%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
JPMorgan Securities	\$26,100,000	3.000%	\$780,825.00

Total Interest Due at Maturity \$780,825.00
Less: Premium received 329,904.00
Net Interest Cost \$450,921.00

Net Interest Rate 1.7325%