

SULLIVAN COUNTY, NEW YORK
\$8,680,000 BOND ANTICIPATION NOTES, 2019

SALE DATE:	02-Apr-19	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$8,680,000		
ISSUE DATE:	11-Apr-19		
DUE DATE:	09-Apr-20	RATING:	S&P "AA" Underlying
# OF DAYS:	358	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$8,631,777.78	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON		PREMIUM	NIC
Jefferies LLC	\$8,680,000	2.500%	\$	61,456.00	1.7880%
TD Securities (USA) LLC	\$5,000,000	2.750%	\$	47,350.00	1.7977%
BNY Mellon Capital Markets, LLC	\$2,000,000	2.250%	\$	8,940.00	1.8005%
Piper Jaffray	\$8,680,000	2.750%	\$	80,637.20	1.8158%
Oppenheimer & Co.	\$8,680,000	2.750%	\$	79,155.00	1.8330%
TD Securities (USA) LLC	\$3,680,000	2.000%	\$	5,704.00	1.8441%
BNY Mellon Capital Markets, LLC	\$6,680,000	2.750%	\$	57,247.60	1.8882%

WINNER:	AMOUNT	COUPON		PREMIUM	NIC
Jefferies LLC	\$ 8,680,000	2.500%	\$	61,456.00	1.7880%

NET INTEREST CALCULATION:	AMOUNT	COUPON		INTEREST
Jefferies LLC	\$ 8,680,000	2.500%	\$	215,794.44

TOTAL INTEREST DUE AT MATURITY	\$ 215,794.44
LESS PREMIUM	<u>61,456.00</u>

NET INTEREST COST \$154,338.44

NET INTEREST RATE (AVERAGE) 1.7880%