

**PORT CHESTER-RYE UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$80,934,027 BOND ANTICIPATION NOTES - 2019**

SALE DATE:	29-May-19	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$80,934,027		
ISSUE DATE:	13-Jun-19		
DUE DATE:	12-Jun-20	RATING:	Moody's "Aa3" Underlying
# OF DAYS:	359	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$80,709,210.26	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities LLC	\$6,300,000	2.500%	\$ 61,551.00	1.5203%
JPMorgan Securities LLC	\$74,634,027	2.500%	\$ 713,501.30	1.5413%
Jefferies LLC	\$80,934,027	2.000%	\$ 349,640.00	1.5668%
Oppenheimer & Co.	\$80,934,027	2.625%	\$ 823,100.00	1.6052%
Morgan Stanley	\$80,934,027	3.000%	\$ 1,116,080.23	1.6172%
TD Securities (USA) LLC	\$25,000,000	2.750%	\$ 278,250.00	1.6339%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities LLC	\$6,300,000	2.500%	\$ 61,551.00	1.5203%
JPMorgan Securities LLC	\$74,634,027	2.500%	\$ 713,501.30	1.5413%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities LLC	\$ 6,300,000	2.500%	\$ 157,062.50
JPMorgan Securities LLC	\$74,634,027	2.500%	\$ 1,860,667.76

TOTAL INTEREST DUE AT MATURITY	\$ 2,017,730.26
LESS PREMIUM	775,052.30

NET INTEREST COST **\$1,242,677.96**

NET INTEREST RATE (AVERAGE) **1.5397%**