

COUNTY OF ALBANY, NY
\$37,388,690 PUBLIC IMPROVEMENT BOND ANTICIPATION NOTES - 2019 SERIES A

SALE DATE:	23-May-19	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00	BK QUAL:	NO
AMOUNT:	\$37,388,690	RATING:	Moody's Aa3 Underlying
ISSUE DATE:	06-Jun-19		S&P AA Underlying
DUE DATE:	21-Nov-19	BOND CO:	HODGSON RUSS
# OF DAYS:	165	F.A.:	CAPITAL MARKETS
BYD:	\$17,136,482.92		ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$37,388,690	2.750%	\$218,349.95	1.4758%
Citigroup Global Markets Inc.	20,000,000	2.000%	43,400.00	1.5265%
JP Morgan Securities	37,388,690	2.500%	166,753.56	1.5269%
Morgan Stanley & Co.	37,388,690	3.000%	248,073.96	1.5524%
Citigroup Global Markets Inc.	15,000,000	2.000%	30,300.00	1.5593%
Jefferies	37,388,690	2.000%	72,163.00	1.5789%
BNY Mellon Capital Markets	37,388,690	2.750%	185,447.90	1.6678%
Oppenheimer & Co.	37,388,690	2.500%	134,333.00	1.7161%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$37,388,690	2.750%	\$218,349.95	1.4758%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$37,388,690	2.750%	\$471,253.28

TOTAL INTEREST DUE AT MATURITY \$471,253.28
LESS PREMIUM 218,349.95

NET INTEREST COST \$252,903.33

NET INTEREST RATE (AVERAGE) 1.4758%