

**ISLAND TREES UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$15,000,000 BOND ANTICIPATION NOTES - 2019**

SALE DATE:	22-May-19	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$15,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	30-May-19	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	29-May-20		
# OF DAYS:	359		
BYD:	\$14,958,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$ 15,000,000	2.750%	\$ 172,650.00	1.5958%
Jefferies	15,000,000	2.250%	97,803.00	1.5962%
Piper Jaffray & Company	15,000,000	2.250%	94,800.00	1.6162%
TD Securities	15,000,000	2.250%	94,350.00	1.6192%
BNY Mellon	15,000,000	2.750%	159,900.00	1.6810%
Oppenheimer & Co.	15,000,000	2.500%	121,566.00	1.6873%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$ 15,000,000	2.750%	\$ 172,650.00	1.5958%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Securities	\$15,000,000	2.750%	\$ 411,354.17

TOTAL INTEREST DUE AT MATURITY	\$ 411,354.17
LESS PREMIUM	<u>172,650.00</u>
NET INTEREST COST	\$ 238,704.17
NET INTEREST RATE (AVERAGE)	<u>1.5958%</u>