

**SAG HARBOR UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$3,483,500 BOND ANTICIPATION NOTES - 2019 SERIES B (FEDERALLY TAXABLE)**

<b>SALE DATE:</b>	<b>29-May-19</b>	<b>FORM:</b>	<b>Registered to Bidder</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$3,483,500</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>ISSUE DATE:</b>	<b>06-Jun-19</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>05-Jun-20</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b># OF DAYS:</b>	<b>359</b>		
<b>BYD:</b>	<b>\$3,473,823.61</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Bank N.A.	\$ 3,483,500	2.690%	\$ -	2.690%
Oppenheimer & Co	3,483,500	2.875%	2856.00	2.793%
Jeffries LLC	3,483,500	3.000%	6725.00	2.806%
Piper Jaffray & Co	3,483,500	3.000%	4040.86	2.884%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Bank N.A.	\$ 3,483,500	2.690%	\$ -	2.6900%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
TD Bank N.A.	\$ 3,483,500	2.690%	\$ 93,445.86

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$ 93,445.86</b>
<b>LESS PREMIUM</b>	<b>0.00</b>

**NET INTEREST COST** \$93,445.86

**NET INTEREST RATE (AVERAGE)** 2.6900%