

**CROTON-HARMON UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$16,550,000 BOND ANTICIPATION NOTES FOR BUILDING IMPROVEMENTS - 2019**

SALE DATE:	30-May-19	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$16,550,000		
ISSUE DATE:	13-Jun-19		
DUE DATE:	12-Jun-20	RATING:	Moody's "Aa2" Underlying
# OF DAYS:	359	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$16,504,027.78	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON		PREMIUM	NIC
JPMorgan Securities	\$16,550,000	2.500%	\$	166,327.50	1.4922%
TD Securities	\$10,000,000	2.000%	\$	47,900.00	1.5197%
TD Securities	\$6,550,000	2.000%	\$	30,326.50	1.5357%
BNY Capital Markets, LLC	\$16,550,000	2.500%	\$	157,225.00	1.5474%
Oppenheimer & Co.	\$16,550,000	2.500%	\$	154,808.00	1.5620%
Piper Jaffray	\$16,550,000	2.000%	\$	70,006.50	1.5758%
Jefferies	\$16,550,000	2.000%	\$	69,843.00	1.5768%

WINNER:	AMOUNT	COUPON		PREMIUM	NIC
JPMorgan Securities	\$16,550,000	2.500%	\$	166,327.50	1.4922%

NET INTEREST CALCULATION:	AMOUNT	COUPON		INTEREST
JPMorgan Securities	\$ 16,550,000	2.500%	\$	412,600.69

TOTAL INTEREST DUE AT MATURITY	\$ 412,600.69
LESS PREMIUM	<u>166,327.50</u>

NET INTEREST COST \$246,273.19

NET INTEREST RATE (AVERAGE) 1.4922%