

**CLARENCE FIRE DISTRICT NO. 1  
\$900,000 BOND ANTICIPATION NOTES 2019  
SALE RESULTS**

**SALE DATE:** 29-May-19  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** Yes

**AMOUNT:** \$900,000  
**ISSUE DATE:** 12-Jun-19  
**DUE DATE:** 11-Jun-20  
**# OF DAYS:** 359  
**BYD:** \$897,500.00

**Bond Counsel:** Hodgson Russ  
**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Oppenheimer & Co., Inc.	\$900,000	2.50%	2,405.00	2.2320%
Roosevelt & Cross	\$900,000	3.00%	6,579.00	2.2670%
Bank of Greene County	\$900,000	2.39%	0.00	2.3900%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Oppenheimer & Co., Inc.	\$900,000	2.500%	2,405.00	2.2320%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$22,437.50
<b>Less: Premium received</b>	<u>2,405.00</u>
<b>Net Interest Cost</b>	<u>\$20,032.50</u>
 <b>Net Interest Rate</b>	 <u>2.2320%</u>