

City of Syracuse

\$15,857,000

Public Improvement (Serial) Bonds, Series 2019A

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
BNYMellon Capital Markets	2.2277954%	2.4106972%	2.4106972%	15,857,000.00	1,854,833.09	2,813,460.80
Robert W. Baird & Co., Inc.	2.2412968%	2.4238307%	2.4238307%	15,857,000.00	1,839,505.41	2,828,788.48
Citigroup Global Markets Inc.	2.2837194%	2.2930181%	2.2930181%	15,857,000.00	-	2,676,120.60
Raymond James & Associates, Inc.	2.3915071%	2.4594557%	2.4594557%	15,857,000.00	630,854.88	2,870,365.54

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

BNYMellon Capital Markets - Pittsburgh , PA's Bid

Syracuse
\$15,857,000 Public Improvement (Serial) Bonds, Series 2019A
(City Purpose)

For the aggregate principal amount of \$15,857,000.00, we will pay you \$17,711,833.09, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
05/15/2021	1,442M	4.0000	1.2600	105.134
05/15/2022	1,610M	4.0000	1.2700	107.755
05/15/2023	1,700M	4.0000	1.2800	110.321
05/15/2024	1,725M	4.0000	1.3400	112.580
05/15/2025	1,025M	4.0000	1.4000	114.679
05/15/2026	1,055M	4.0000	1.4600	116.619
05/15/2027	1,085M	4.0000	1.5300	116.120
05/15/2028	1,080M	4.0000	1.6400	115.341
05/15/2029	1,085M	4.0000	1.7300	114.708
05/15/2030	860M	4.0000	1.8400	113.940
05/15/2031	865M	4.0000	1.9300	113.316
05/15/2032	790M	4.0000	2.0400	112.558
05/15/2033	810M	4.0000	2.1300	111.943
05/15/2034	725M	4.0000	2.2200	111.331

Total Interest Cost: \$4,668,293.89

Premium: \$1,854,833.09

Net Interest Cost: \$2,813,460.80

TIC: 2.227795

Time Last Bid Received On:06/11/2019 10:58:08 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: BNYMellon Capital Markets, Pittsburgh , PA

Contact: Andrew Richless

Title: Trader

Telephone:212-815-5333

Fax:

Robert W. Baird & Co., Inc. - Milwaukee , WI's Bid



Syracuse
\$15,857,000 Public Improvement (Serial) Bonds, Series 2019A
(City Purpose)

For the aggregate principal amount of \$15,857,000.00, we will pay you \$17,696,505.41, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
05/15/2021	1,442M	4.0000	1.2700	105.115
05/15/2022	1,610M	4.0000	1.2800	107.725
05/15/2023	1,700M	4.0000	1.2900	110.281
05/15/2024	1,725M	4.0000	1.3100	112.732
05/15/2025	1,025M	4.0000	1.3500	114.985
05/15/2026	1,055M	4.0000	1.3900	117.121
05/15/2027	1,085M	4.0000	1.4500	116.691
05/15/2028	1,080M	4.0000	1.5500	115.978
05/15/2029	1,085M	4.0000	1.6500	115.271
05/15/2030	860M	4.0000	1.8000	114.219
05/15/2031	865M	4.0000	1.9000	113.523
05/15/2032	790M	4.0000	2.0000	112.833
05/15/2033	810M	4.0000	2.0500	112.490
05/15/2034	725M	4.0000	2.1000	112.148

Total Interest Cost: \$4,668,293.89
Premium: \$1,839,505.41
Net Interest Cost: \$2,828,788.48
TIC: 2.241297
Time Last Bid Received On: 06/11/2019 10:42:36 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee , WI
Contact: Geoff Kuczmariski
Title:
Telephone: 414-765-7331
Fax:

Citigroup Global Markets Inc. - New York , NY's Bid



Syracuse
\$15,857,000 Public Improvement (Serial) Bonds, Series 2019A
(City Purpose)

For the aggregate principal amount of \$15,857,000.00, we will pay you \$15,857,000.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
05/15/2021	1,442M	2.0000	1.3000	101.310
05/15/2022	1,610M	2.1250	1.3500	102.198
05/15/2023	1,700M	2.1250	1.4000	102.743
05/15/2024	1,725M	2.1250	1.5000	102.943
05/15/2025	1,025M	2.1250	1.6000	102.945
05/15/2026	1,055M	2.1250	1.7000	102.756
05/15/2027	1,085M	2.1250	1.8500	101.773
05/15/2028	1,080M	2.1250	2.0000	100.801
05/15/2029	1,085M	2.1250	2.1250	100.000
05/15/2030	860M	2.2500	2.2500	100.000
05/15/2031	865M	2.3750	2.3750	100.000
05/15/2032	790M	2.5000	2.5000	100.000
05/15/2033	810M	2.6250	2.6250	100.000
05/15/2034	725M	2.7500	2.7500	100.000

Total Interest Cost: \$2,676,120.56

Discount: \$0.00

Net Interest Cost: \$2,676,120.56

TIC: 2.283719

Time Last Bid Received On: 06/11/2019 10:52:16 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Citigroup Global Markets Inc., New York , NY
 Contact: Charles Reed
 Title: Director
 Telephone: 212-723-7205
 Fax: 212-723-8951

Raymond James & Associates, Inc. - St. Petersburg , FL's Bid

Syracuse
\$15,857,000 Public Improvement (Serial) Bonds, Series 2019A
(City Purpose)

For the aggregate principal amount of \$15,857,000.00, we will pay you \$16,487,854.88, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
05/15/2021	1,442M	3.0000	1.4700	102.859
05/15/2022	1,610M	3.0000	1.5200	104.186
05/15/2023	1,700M	3.0000	1.5700	105.392
05/15/2024	1,725M	3.0000	1.6300	106.429
05/15/2025	1,025M	3.0000	1.6800	107.387
05/15/2026	1,055M	3.0000	1.7800	107.890
05/15/2027	1,085M	3.0000	1.8800	107.217
05/15/2028	1,080M	3.0000	2.0000	106.416
05/15/2029	1,085M	3.0000	2.1500	105.424
05/15/2030	860M	3.0000	2.2500	104.769
05/15/2031	865M	3.0000	2.4000	103.794
05/15/2032	790M	3.0000	2.5000	103.150
05/15/2033	810M	3.0000	2.6000	102.511
05/15/2034	725M	3.0000	2.7000	101.876

Total Interest Cost: \$3,501,220.42
Premium: \$630,854.88
Net Interest Cost: \$2,870,365.54
TIC: 2.391507
Time Last Bid Received On: 06/11/2019 10:44:04 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Raymond James & Associates, Inc., St. Petersburg , FL
Contact: Robbie Specter
Title: Managing Director
Telephone: 727-567-1293
Fax: