

## SPACKENKILL UNION FREE SCHOOL DISTRICT

\$6,500,000

School District (Serial) Bonds, 2019

### TIC BID RANKINGS

	<b>BID</b>	<b>TIC</b>	<b>NIC</b>	<b>PAR</b>	<b>Premium</b>	<b>Total Interest</b>
Raymond James & Associates, Inc.		2.3178531%	2.4338968%	6,500,000.00	597,860.70	1,312,032.63
Roosevelt & Cross, Inc.		2.3308969%	2.3400330%	6,500,000.00	-	1,261,433.78
Robert W. Baird & Co., Inc.		2.3310036%	2.4461150%	6,500,000.00	591,274.25	1,318,619.08
Hutchinson, Shockey, Erley & Co.		2.4067140%	2.5178126%	6,500,000.00	557,817.85	1,357,268.82
SWBC Investment Services, LLC		2.4891118%	2.6033216%	6,500,000.00	556,422.75	1,403,363.92

#### Sources Of Funds

**Total Sources**

-

#### Uses Of Funds

**Total Uses**

-

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School District (Serial) Bonds, 2019

### % Smallest Previous D/S

DATE	TOTAL D/S	% INCREASE
06/26/2019	-	-
06/30/2020	506,027.78	-
06/30/2021	507,400.00	0.2711748%
06/30/2022	504,700.00	-
06/30/2023	506,900.00	0.4359025%
06/30/2024	503,900.00	-
06/30/2025	505,800.00	0.3770589%
06/30/2026	507,500.00	0.7144275%
06/30/2027	504,000.00	0.0198452%
06/30/2028	505,400.00	0.2976781%
06/30/2029	506,600.00	0.5358206%
06/30/2030	507,600.00	0.7342727%
06/30/2031	503,400.00	-
06/30/2032	504,100.00	0.1390544%
06/30/2033	504,600.00	0.2383790%
06/30/2034	504,900.00	0.2979738%
<b>Total</b>	<b>\$7,582,827.78</b>	<b>-</b>

**SPACKENKILL UNION FREE SCHOOL DISTRICT**

\$6,500,000

School District (Serial) Bonds, 2019

**Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
06/26/2019	-	-	-	-	-
12/15/2019	-	-	61,027.78	61,027.78	-
06/15/2020	380,000.00	2.000%	65,000.00	445,000.00	-
06/30/2020	-	-	-	-	506,027.78
12/15/2020	-	-	61,200.00	61,200.00	-
06/15/2021	385,000.00	2.000%	61,200.00	446,200.00	-
06/30/2021	-	-	-	-	507,400.00
12/15/2021	-	-	57,350.00	57,350.00	-
06/15/2022	390,000.00	2.000%	57,350.00	447,350.00	-
06/30/2022	-	-	-	-	504,700.00
12/15/2022	-	-	53,450.00	53,450.00	-
06/15/2023	400,000.00	2.000%	53,450.00	453,450.00	-
06/30/2023	-	-	-	-	506,900.00
12/15/2023	-	-	49,450.00	49,450.00	-
06/15/2024	405,000.00	2.000%	49,450.00	454,450.00	-
06/30/2024	-	-	-	-	503,900.00
12/15/2024	-	-	45,400.00	45,400.00	-
06/15/2025	415,000.00	2.000%	45,400.00	460,400.00	-
06/30/2025	-	-	-	-	505,800.00
12/15/2025	-	-	41,250.00	41,250.00	-
06/15/2026	425,000.00	2.000%	41,250.00	466,250.00	-
06/30/2026	-	-	-	-	507,500.00
12/15/2026	-	-	37,000.00	37,000.00	-
06/15/2027	430,000.00	2.000%	37,000.00	467,000.00	-
06/30/2027	-	-	-	-	504,000.00
12/15/2027	-	-	32,700.00	32,700.00	-
06/15/2028	440,000.00	2.000%	32,700.00	472,700.00	-
06/30/2028	-	-	-	-	505,400.00
12/15/2028	-	-	28,300.00	28,300.00	-
06/15/2029	450,000.00	2.000%	28,300.00	478,300.00	-
06/30/2029	-	-	-	-	506,600.00
12/15/2029	-	-	23,800.00	23,800.00	-
06/15/2030	460,000.00	2.000%	23,800.00	483,800.00	-
06/30/2030	-	-	-	-	507,600.00
12/15/2030	-	-	19,200.00	19,200.00	-
06/15/2031	465,000.00	2.000%	19,200.00	484,200.00	-
06/30/2031	-	-	-	-	503,400.00
12/15/2031	-	-	14,550.00	14,550.00	-
06/15/2032	475,000.00	2.000%	14,550.00	489,550.00	-
06/30/2032	-	-	-	-	504,100.00
12/15/2032	-	-	9,800.00	9,800.00	-
06/15/2033	485,000.00	2.000%	9,800.00	494,800.00	-
06/30/2033	-	-	-	-	504,600.00
12/15/2033	-	-	4,950.00	4,950.00	-
06/15/2034	495,000.00	2.000%	4,950.00	499,950.00	-
06/30/2034	-	-	-	-	504,900.00
<b>Total</b>	<b>\$6,500,000.00</b>	<b>-</b>	<b>\$1,082,827.78</b>	<b>\$7,582,827.78</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$54,141.39
Average Life	8.329 Years
Average Coupon	2.0000000%
Net Interest Cost (NIC)	2.0000000%
True Interest Cost (TIC)	2.0000379%
Bond Yield for Arbitrage Purposes	2.0000379%
All Inclusive Cost (AIC)	2.0000379%

**IRS Form 8038**

Net Interest Cost	2.0000000%
Weighted Average Maturity	8.329 Years

Series 2019 FOR POS | SINGLE PURPOSE | 6/11/2019 | 11:32 AM