

**NORTH BABYLON UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$19,815,000 BOND ANTICIPATION NOTES - 2019**

<b>SALE DATE:</b>	<b>27-Jun-19</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
		<b>RATING:</b>	<b>Aa3 (underlying)</b>
<b>AMOUNT:</b>	<b>\$19,815,000</b>		
<b>ISSUE DATE:</b>	<b>09-Jul-19</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>09-Jul-20</b>		
<b># OF DAYS:</b>	<b>360</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b>BYD:</b>	<b>\$19,815,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities LLC	\$ 19,815,000	2.250%	\$ 172,786.80	1.3780%
Oppenheimer & Co	19,815,000	2.250%	147,680.00	1.5047%
Jefferies LLC	19,815,000	2.000%	92,143.00	1.5350%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities LLC	\$ 19,815,000	2.250%	\$ 172,786.80	1.3780%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
J.P. Morgan Securities LLC	\$ 19,815,000	2.250%	\$445,837.50

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$445,837.50</b>
<b>LESS PREMIUM</b>	<u><b>172,786.80</b></u>

<b>NET INTEREST COST</b>	<u><b>\$273,050.70</b></u>
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<b>NET INTEREST RATE (AVERAGE)</b>	<u><b>1.3780%</b></u>
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