

**TOWN OF LAGRANGE
DUTCHESS COUNTY, NEW YORK
\$5,280,398 BOND ANTICIPATION NOTES, 2019 (RENEWAL) SERIES B**

SALE DATE:	04-Jun-19	FORM:	REGISTERED TO DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	YES
		BIDDER ELECTION:	N/A
AMOUNT:	\$5,280,398		
ISSUE DATE:	12-Jun-19		
DUE DATE:	12-Jun-20	RATING:	Moody's "Aa2" Underlying
# OF DAYS:	360	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$5,280,398.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON		PREMIUM	NIC
BNY Mellon Capital Markets, LLC	\$5,280,398	2.500%	\$	50,037.05	1.5524%
Piper Jaffray	\$5,280,398	2.000%	\$	22,388.89	1.5760%
TD Securities (USA) LLC	\$5,280,398	2.250%	\$	35,273.06	1.5820%
Jefferies LLC	\$5,280,398	2.000%	\$	21,705.00	1.5890%
Oppenheimer & Co.	\$5,280,398	2.500%	\$	47,555.00	1.5994%

WINNER:	AMOUNT	COUPON		PREMIUM	NIC
BNY Mellon Capital Markets, LLC	\$ 5,280,398	2.500%	\$	50,037.05	1.5524%

NET INTEREST CALCULATION:	AMOUNT	COUPON		INTEREST
BNY Mellon Capital Markets, LLC	\$ 5,280,398	2.500%	\$	132,009.95

TOTAL INTEREST DUE AT MATURITY	\$	132,009.95
LESS PREMIUM		<u>50,037.05</u>

NET INTEREST COST \$81,972.90

NET INTEREST RATE (AVERAGE) 1.5524%