

**CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA  
\$38,245,000 BOND ANTICIPATION NOTES, 2019  
SALE RESULTS**

**SALE DATE:** 12-Jun-19  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** NO

**AMOUNT:** \$38,245,000  
**ISSUE DATE:** 26-Jun-19  
**DUE DATE:** 26-Jun-20  
**# OF DAYS:** 360  
**BYD:** \$38,245,000.00

**Bond Counsel:** Hodgson Russ LLP (Abany)

**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
TD Securities	\$38,245,000	2.250%	318,198.40	1.4180%
Jefferies	\$38,245,000	2.250%	314,759.00	1.4270%
Oppenheimer & Co., Inc.	\$38,245,000	2.500%	366,670.00	1.5413%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
TD Securities	\$38,245,000	2.250%	318,198.40	1.4180%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$860,512.50
<b>Less: Premium received</b>	<u>318,198.40</u>
<b>Net Interest Cost</b>	<u>\$542,314.10</u>
 <b>Net Interest Rate</b>	 <u>1.4180%</u>