

**SCARSDALE UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$20,536,718 BOND ANTICIPATION NOTES FOR BUILDING IMPROVEMENTS - 2019**

SALE DATE:	12-Jun-19	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$20,536,718		
ISSUE DATE:	26-Jun-19		
DUE DATE:	26-Jun-20	RATING:	Moody's "Aaa" Underlying
# OF DAYS:	360	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$20,536,718.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$20,536,718	2.250%	\$ 166,758.15	1.4380%
JP Morgan Securities	\$20,536,718	2.250%	\$ 165,936.68	1.4420%
Morgan Stanley	\$20,536,718	2.500%	\$ 216,251.64	1.4470%
BNY Mellon Capital Markets, LLC	\$20,536,718	2.500%	\$ 214,588.17	1.4551%
Jefferies	\$20,536,718	2.000%	\$ 110,078.00	1.4640%
Oppenheimer & Co.	\$20,536,718	2.250%	\$ 157,780.00	1.4817%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 20,536,718	2.250%	\$ 166,758.15	1.4380%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 20,536,718	2.250%	\$ 462,076.16

TOTAL INTEREST DUE AT MATURITY	\$ 462,076.16
LESS PREMIUM	166,758.15
NET INTEREST COST	\$295,318.01
NET INTEREST RATE (AVERAGE)	<u>1.4380%</u>