

TOWN OF LANCASTER
\$15,655,000 BOND ANTICIPATION NOTES, 2019
SALE RESULTS

SALE DATE:	16-Jul-19	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
		WINNING BID	TD Securities
AMOUNT:	\$15,655,000		
ISSUE DATE:	24-Jul-19	Bond Counsel:	Hodgson Russ
DUE DATE:	24-Jul-20		
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$15,655,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$15,655,000	2.250%	130,562.70	1.4160%
Oppenheimer & Co.	\$15,655,000	2.250%	118,140.00	1.4954%
Jefferies LLC	\$15,655,000	2.000%	69,352.00	1.5570%
 <u>WINNER:</u>	 <u>AMOUNT</u>	 <u>COUPON</u>	 <u>PREMIUM</u>	 <u>NIC</u>
TD Securities	\$15,655,000	2.250%	130,562.70	1.4160%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$352,237.50
Less: Premium received	<u>130,562.70</u>
Net Interest Cost	<u>\$221,674.80</u>
 Net Interest Rate	 <u>1.4160%</u>