

**BETHLEHEM CENTRAL SCHOOL DISTRICT, ALBANY COUNTY, NY
\$18,000,000 BOND ANTICIPATION NOTES - 2019 Series A
SALE RESULTS**

SALE DATE: 09-Jul-19
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$18,000,000
ISSUE DATE: 17-Jul-19
DUE DATE: 30-Jun-20
OF DAYS: 343
BYD: \$17,150,000.00

Bond Counsel: Whiteman Osterman & Hanna LI
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$18,000,000	2.500%	183,546.00	1.4298%
Jefferies & Co.	\$18,000,000	2.000%	93,602.00	1.4542%
Oppenheimer & Co., Inc.	\$18,000,000	2.250%	116,826.00	1.5688%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$18,000,000	2.500%	183,546.00	1.4298%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
TD Securities	\$18,000,000	2.500%	\$428,750.00

Total Interest Due at Maturity	\$428,750.00
Less: Premium received	<u>183,546.00</u>
Net Interest Cost	<u>\$245,204.00</u>

Net Interest Rate	<u>1.4298%</u>
--------------------------	----------------