

**PORT WASHINGTON UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$18,000,000 TAX ANTICIPATION NOTES FOR 2019-2020 TAXES**

SALE DATE:	25-Jul-19	FORM:	Book-Entry-Only
TIME:	11:00	BK QUAL:	NO
AMOUNT:	\$18,000,000	RATING:	Moody's "Aa2" (Underlying)
ISSUE DATE:	06-Aug-19	BOND CO:	HAWKINS DELAFIELD & WOOD
DUE DATE:	25-Jun-20	F.A.:	CAPITAL MARKETS ADVISORS
# OF DAYS:	319		
BYD:	\$15,950,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 18,000,000	2.500%	\$ 196,920.00	1.2654%
Morgan Stanley & Co.	18,000,000	2.500%	183,420.00	1.3500%
Jefferies LLC	18,000,000	2.000%	99,005.00	1.3793%
BNY Mellon Capital Markets	18,000,000	2.500%	169,740.00	1.4358%
TD Securities	18,000,000	2.000%	88,020.00	1.4482%
Oppenheimer & Co.	18,000,000	2.000%	81,000.00	1.4922%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$18,000,000	2.500%	\$ 196,920.00	1.2654%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities LLC	\$18,000,000	2.500%	\$ 398,750.00

TOTAL INTEREST DUE AT MATURITY \$ 398,750.00
LESS PREMIUM 196,920.00

NET INTEREST COST \$ 201,830.00

NET INTEREST RATE (AVERAGE) 1.2654%