

**TUCKAHOE UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$7,987,000 BOND ANTICIPATION NOTES - 2019 SERIES B**

| | | | |
|--------------------|-----------------------|-----------------|-------------------------------------|
| SALE DATE: | 30-Jul-19 | FORM: | Book-Entry-Only |
| TIME: | 11:00 a.m. | | |
| AMOUNT: | \$7,987,000 | BK QUAL: | No |
| ISSUE DATE: | 08-Aug-19 | RATING: | Moody's "Aa3" Underlying |
| DUE DATE: | 07-Aug-20 | BOND CO: | Hawkins Delafield & Wood |
| # OF DAYS: | 359 | ADVISOR: | Capital Markets Advisors |
| BYD: | \$7,964,813.89 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------------|---------------|---------------|----------------|------------|
| Jefferies LLC | \$ 7,987,000 | 1.750% | \$ 27,236 | 1.4080% |
| BNY Mellon Capital Markets | 7,987,000 | 2.000% | 45,310 | 1.4311% |
| Oppenheimer & Co. | 7,987,000 | 2.250% | 59,808 | 1.4991% |

| WINNERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-----------------|---------------|---------------|----------------|------------|
| Jefferies LLC | \$ 7,987,000 | 1.750% | \$ 27,236.00 | 1.4080% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| Jefferies LLC | \$ 7,987,000 | 1.750% | \$ 139,384.24 |

| | |
|---------------------------------------|----------------------------|
| TOTAL INTEREST DUE AT MATURITY | \$ 139,384.24 |
| LESS PREMIUM | <u>27,236.00</u> |
| NET INTEREST COST | <u>\$112,148.24</u> |
| NET INTEREST RATE (AVERAGE) | <u>1.4080%</u> |