

GRAND ISLAND CENTRAL SCHOOL DISTRICT
\$5,300,000 Bond Anticipation Notes - 2019
SALE RESULTS

SALE DATE:	30-Jul-19	Form:	DTC
TIME:	11:00	Bank Qualified:	Yes
AMOUNT:	\$5,300,000	BIDDER ELECTIC:	N/A (Three Bid Requirement Met)
ISSUE DATE:	13-Aug-19	WINNING BID:	BNY Mellon Capital Markets
DUE DATE:	13-Aug-20	Bond Counsel:	Hodgson Russ LLP
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$5,300,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
BNY Mellon Capital Markets	\$5,300,000	2.000%	30,697.60	1.4208%
Piper Jaffray & Co.	\$5,300,000	2.000%	29,309.00	1.4470%
TD Securities	\$5,300,000	2.000%	29,097.00	1.4510%
Oppenheimer & Co., Inc.	\$5,300,000	2.250%	41,175.00	1.4731%
Jefferies LLC	\$5,300,000	2.000%	27,827.00	1.4750%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
BNY Mellon Capital Markets	\$5,300,000	2.000%	30,697.60	1.4208%

\$30,697.60

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
BNY Mellon Capital Markets	\$5,300,000	2.000%	\$106,000.00

TOTAL INTEREST DUE AT MATURITY	\$106,000.00
LESS PREMIUM	<u>30,697.60</u>

NET INTEREST COST \$75,302.40

NET INTEREST RATE (AVERAGE) 1.4208%