

**CITY SCHOOL DISTRICT OF THE CITY OF LOCKPORT  
\$20,035,000 BOND ANTICIPATION NOTES - 2019  
SALE RESULTS**

<b>SALE DATE:</b>	<b>25-Jul-19</b>	<b>Form:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 AM</b>	<b>Bank Qualified:</b>	<b>Yes</b>
<b>AMOUNT:</b>	<b>\$20,035,000</b>	<b>BIDDER ELECTION N/A (Three Bid Requirement Met)</b>	
<b>ISSUE DATE:</b>	<b>07-Aug-19</b>	<b>WINNING BID</b>	<b>Jefferies LLC</b>
<b>DUE DATE:</b>	<b>07-Aug-20</b>	<b>Bond Counsel:</b>	<b>Hodgson Russ LLP</b>
<b># OF DAYS:</b>	<b>360</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$20,035,000.00</b>		

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies LLC	\$20,035,000	2.000%	121,415.00	1.3940%
TD Securities	\$20,035,000	2.500%	219,783.95	1.4030%
BNY Mellon Capital Markets	\$20,035,000	2.000%	118,967.83	1.4062%
Oppenheimer & Co.	\$20,035,000	2.000%	103,771.00	1.4821%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies LLC	\$20,035,000	2.000%	121,415.00	1.3940%

<b><u>NET INTEREST CALCULATION:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>INTEREST</u></b>
<b>Jefferies LLC</b>	\$20,035,000	2.000%	\$400,700.00

<b>Total Interest Due at Maturity</b>	\$400,700.00
<b>Less: Premium received</b>	121,415.00
<b>Net Interest Cost</b>	<u>\$279,285.00</u>
<b>Net Interest Rate</b>	<u>1.3940%</u>