

CITY OF ROCHESTER, NEW YORK
\$68,905,000 BOND ANTICIPATION NOTES, 2019 SERIES II

SALE DATE:	25-Jul-19	FORM:	DTC
TIME:	11:00 a.m.	RATING:	MIG1
		WINNING BID	JPMorgan Securities
		BIDDER ELECTION	N/A (Three Bid Requirement Met)
AMOUNT:	\$68,905,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	07-Aug-19		
DUE DATE:	06-Aug-20	BOND COUNSEL:	Woods Oviatt & Gilmann LLP
# OF DAYS:	359		
BYD:	\$68,713,597.22		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$68,905,000	3.000%	\$1,246,491.45	1.1860%
TD Securities	\$68,905,000	2.500%	824,792.85	1.2997%
Jefferies LLC	\$68,905,000	1.500%	127,479.00	1.3145%
Citigroup	\$25,000,000	2.000%	162,250.00	1.3492%
Citigroup	\$35,000,000	2.000%	220,150.00	1.3692%
Oppenheimer & Co.	\$68,905,000	2.000%	381,735.00	1.4445%
BNY Mellon Capital Markets	\$68,905,000	2.000%	369,399.70	1.4624%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$ 68,905,000	3.000%	\$ 1,246,491.45	1.1860%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$ 68,905,000	3.000%	\$2,061,407.92

TOTAL INTEREST DUE AT MATURITY \$2,061,407.92
LESS PREMIUM 1,246,491.45

NET INTEREST COST \$814,916.47

NET INTEREST RATE (AVERAGE) 1.1860%