

CITY OF ROCHESTER, NEW YORK
\$50,000,000 REVENUE ANTICIPATION NOTES, 2019 SERIES III (SCHOOL PURPOSE)

SALE DATE:	25-Jul-19	FORM:	DTC
TIME:	11:15 a.m.	RATING:	MIG1
		WINNING BID	JPMorgan Securities
		BIDDER ELECTION	N/A (Three Bid Requirement Met)
AMOUNT:	\$50,000,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	07-Aug-19		
DUE DATE:	29-May-20	BOND COUNSEL:	Woods Oviatt & Gilmann LLP
# OF DAYS:	292		
BYD:	\$40,555,555.56		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$50,000,000	3.000%	\$736,000.00	1.1852%
Citigroup	\$25,000,000	2.000%	146,750.00	1.2763%
TD Securities	\$50,000,000	2.500%	491,000.00	1.2893%
Citigroup	\$25,000,000	2.000%	143,000.00	1.2948%
Jefferies LLC	\$50,000,000	1.500%	83,005.00	1.2953%
BNY Mellon Capital Markets	\$50,000,000	2.000%	259,500.00	1.3601%
Oppenheimer & Co.	\$50,000,000	2.000%	240,500.00	1.4070%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$ 50,000,000	3.000%	\$ 736,000.00	1.1852%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$ 50,000,000	3.000%	\$1,216,666.67

TOTAL INTEREST DUE AT MATURITY \$1,216,666.67
LESS PREMIUM 736,000.00

NET INTEREST COST \$480,666.67

NET INTEREST RATE (AVERAGE) 1.1852%