

**SILVER CREEK CENTRAL SCHOOL DISTRICT, NEW YORK  
\$14,555,000 BOND ANTICIPATION NOTES, 2019 (NEW ISSUE)**

<b>SALE DATE:</b>	<b>16-Jul-19</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BANK QUALIFIED:</b>	<b>No</b>
		<b>FINANCIAL ADVISOR:</b>	<b>Capital Markets Advisors, LLC</b>
<b>AMOUNT:</b>	<b>\$14,555,000</b>	<b>BOND COUNSEL</b>	<b>Hodgson Russ LLP</b>
<b>ISSUE DATE:</b>	<b>26-Jul-19</b>		
<b>DUE DATE:</b>	<b>24-Jul-20</b>		
<b># OF DAYS:</b>	<b>358</b>		
<b>BYD:</b>	<b>\$14,474,138.89</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies & Co.	\$ 14,555,000	2.000%	\$74,959.00	1.4821%
TD Securities (USA) LLC	\$ 10,000,000	2.000%	\$50,600.00	1.4912%
Oppenheimer & Co.	\$ 14,555,000	2.000%	\$71,450.00	1.5064%
TD Securities (USA) LLC	\$ 4,555,000	2.000%	\$20,679.70	1.5435%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies & Co.	\$ 14,555,000	2.000%	\$74,959.00	1.4821%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies & Co.	\$ 14,555,000	2.000%	\$289,482.78

**TOTAL INTEREST DUE AT MATURITY** \$289,482.78  
**LESS PREMIUM** 74,959.00

**NET INTEREST COST** \$214,523.78

**NET INTEREST RATE** 1.4821%