

**TOWN OF PALM TREE
ORANGE COUNTY, NEW YORK
\$1,170,000 BOND ANTICIPATION NOTES - 2019 (FEDERALLY TAXABLE)**

SALE DATE:	20-Aug-19	FORM:	Registered to Purchaser
TIME:	11:00 AM	BANK QUALIFIED:	N/A
AMOUNT:	\$1,170,000	RATING:	None
ISSUE DATE:	29-Aug-19	BOND CO:	HAWKINS DELAFIELD & WOOD
DUE DATE:	27-Aug-21	F.A.:	CAPITAL MARKETS ADVISORS
# OF DAYS:	718		
BYD:	\$2,333,500.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
NorthEast Community Bank	\$1,170,000	2.300%	\$0.00	2.3000%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
NorthEast Community Bank	\$1,170,000	2.300%	\$0.00	2.3000%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
NorthEast Community Bank	\$1,170,000	2.300%	\$53,670.50

TOTAL INTEREST DUE ON 8/27/20:	\$26,760.50
TOTAL INTEREST DUE ON 8/27/21:	26,910.00
LESS PREMIUM	<u>0.00</u>

NET INTEREST COST \$53,670.50

NET INTEREST RATE (AVERAGE) 2.3000%