

**LAKELAND CENTRAL SCHOOL DISTRICT OF SHRUB OAK
WESTCHESTER AND PUTNAM COUNTIES, NEW YORK
\$3,475,947 BOND ANTICIPATION NOTES - 2019**

SALE DATE:	14-Aug-19	FORM:	Book-Entry-Only
TIME:	11:00	RATING:	Moody's "Aa1" (Underlying)
AMOUNT:	\$3,475,947	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	22-Aug-19	F.A.:	Capital Markets Advisors, LLC
DUE DATE:	21-Aug-20		
# OF DAYS:	359		
BYD:	\$3,466,291.59		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 3,475,947	2.000%	\$ 23,221.00	1.3301%
Oppenheimer & Co.	3,475,947	2.250%	30,252.00	1.3773%
BNY Mellon Capital Markets	3,475,947	2.000%	19,131.61	1.4481%
JPMorgan Chase Bank, N.A.	3,475,947	1.640%	0.00	1.6400%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 3,475,947	2.000%	\$ 23,221.00	1.3301%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 3,475,947	2.000%	\$ 69,325.83

TOTAL INTEREST DUE AT MATURITY	\$69,325.83
LESS PREMIUM	<u>23,221.00</u>
NET INTEREST COST	<u>\$46,104.83</u>
NET INTEREST RATE (AVERAGE)	<u>1.3301%</u>