

**TOWN OF STONY POINT
ROCKLAND COUNTY, NEW YORK
\$3,160,039 BOND ANTICIPATION NOTES, SERIES 2019A**

| | | | |
|--------------------|-----------------------|-------------------------|------------------------------------|
| SALE DATE: | 13-Aug-19 | FORM: | Book-Entry |
| TIME: | 11:00 | BIDDER ELECTION: | N/A |
| AMOUNT: | \$3,160,039 | RATING: | Moody's "A1" Underlying |
| ISSUE DATE: | 20-Aug-19 | BOND CO: | Harris Beach PLLC |
| DUE DATE: | 20-Aug-20 | M.A.: | CAPITAL MARKETS ADVISORS, L |
| # OF DAYS: | 360 | | |
| BYD: | \$3,160,039.00 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------------|---------------|---------------|----------------|------------|
| Jefferies LLC | \$ 3,160,039 | 1.500% | \$ 4,489.00 | 1.3579% |
| TD Securities (USA) LLC | 3,160,039 | 2.000% | 19,023.43 | 1.3980% |
| Oppenheimer & Co. | 3,160,039 | 2.250% | 25,955.00 | 1.4286% |
| BNY Mellon Capital Markets | 3,160,039 | 2.000% | 14,397.14 | 1.5444% |
| Bank of Greene County | 3,160,039 | 1.680% | - | 1.6800% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------|---------------|---------------|----------------|------------|
| Jefferies LLC | \$ 3,160,039 | 1.500% | \$ 4,489.00 | 1.3579% |

| NET INTEREST CALCULATION | AMOUNT | COUPON | INTEREST |
|---------------------------------|---------------|---------------|-----------------|
| Jefferies LLC | 3,160,039 | 1.500% | \$ 47,400.59 |

| | |
|---------------------------------------|-----------------|
| TOTAL INTEREST DUE AT MATURITY | \$ 47,400.59 |
| LESS PREMIUM | <u>4,489.00</u> |

NET INTEREST COST \$42,911.59

NET INTEREST RATE (AVERAGE) 1.3579%