

TOWN OF TONAWANDA, NEW YORK
\$11,209,896 BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES - 2019
SALE RESULTS

SALE DATE:	15-Aug-19	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
		WINNING BID	Jefferies
		BIDDER ELECTION	N/A (Three Bid Requirement Met)
AMOUNT:	\$11,209,896	Bond Counsel:	Harris Beach PLLC
ISSUE DATE:	28-Aug-19	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	28-Aug-20		
# OF DAYS:	360		
BYD:	\$11,209,896.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$11,209,896	2.000%	87,664.00	1.21798%
TD Securities	\$11,209,896	1.700%	54,031.70	1.21800%
JPMorgan Securities	\$11,209,896	2.000%	\$82,056.44	1.26800%
BNYMellon Capital Markets	\$11,209,896	2.000%	81,944.34	1.26900%
Oppenheimer & Co.	\$11,209,896	2.250%	100,912.00	1.34980%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$11,209,896	2.000%	87,664.00	1.21798%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$224,197.92
Less: Premium received	87,664.00
Net Interest Cost	<u>\$136,533.92</u>
Net Interest Rate	<u>1.21798%</u>